

## Explanation of variances – pro forma

Name of smaller authority: **Benefield Parish Council**

County area (local councils and): **North Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,758	8,402					
2 Precept or Rates and Levies	7,000	7,000	0	0.00%	NO		
3 Total Other Receipts	1,634	1,364	-270	16.52%	YES	£270 less VAT claimed during 2020/21	
4 Staff Costs	1,593	1,462	-131	8.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,397	7,937	-2,460	23.66%	YES	£270 less on Street Lighting Repairs, £390 less on Street Light Energy during 2020/21. £1218 spent on flood defence in 2019/20 none in 2020/21. No Hall Rental in 2020/21, no Chairmans Expenses in 2020/21	
7 Balances Carried Forward	8,402	7,367			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,402	7,367				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	61,190	61,190	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable